

St Thomas College, Kozhencherry

Certificate Course in Post Graduate Diploma in Goods and Service Tax



Name of the Department: Department of Commerce (Aided) in academic collaboration with Gulati Institute of Finance and Taxation

Course Coordinator: Dr Ria Mammen, Mr Mathews John

Duration of the Course: 150 Hours

Course Objectives:

Finance and Taxation are the two areas that offer immense career opportunities both in public and private sector. The career prospects are mainly in the areas of legal, accounting, management and Government finance especially in the context of introduction of Goods and Services Tax (GST) in India. Taking this in view, Gulati Finance and Taxation launched the Post Graduate Diploma in Goods and Services Taxation (PGD-GST) in 2018. This course aims to address the continuing need of trade and industry for qualified and skilled GST professionals like tax practitioners, accountants and legal consultants. Unlike conventional academic courses offered by Universities, this course focuses on imparting adequate skills by providing 150 hours of training sessions on all aspects of GST laws, procedures & accounts. This course enables the participants to acquire professional skills in GST which have high demand in trade and industry.

Course Outcomes:

To create a highly accomplished and accountable tax professionals who help industry and business.

To comply with the tax system while ensuring the timely collection of the tax by the government.

Course Outline

Paper I Goods And Services Tax: Law & Practice – I

25 Hrs

Central Goods and Services Tax, [CGST], State Goods and Services Tax [SGST] : Brief History - Constitutional Provisions - CGST & SGST : Definitions - Concept & Definition of Supply - Levy and Collection of Tax - Reverse Charge - Compounding Scheme - Exemption - Time of Supply - Value of Taxable Supply - Input Tax Credit - Schedules I, II & III.

Paper II Goods and Services Tax - Law & Practice - II

25 Hrs

Registration - Tax Invoice - Credit and Debit Notes - Accounts and Records - Filing of Returns - Payment of Tax - Tax Deduction at Source - Tax Collection at Source - Refund Mechanism - Assessment - Audit - Anti-Evasion Measures - Demands and Recovery - Advance Ruling - Appeals and Revisions - Offences and Penalties - Miscellaneous Provisions.

Paper III Integrated Goods And Services Tax - Law & Practice**35 Hrs**

Background and Constitutional provisions - Definitions - Levy and collection of tax - Power to grant exemption - Determination of nature of supply - Place of supply of goods - Place of supply of services, where location of supplier and recipient is in India - Place of supply of services, where location of supplier or location of recipient is outside India - Special provision for payment of tax by supplier of online - information and Data base access or retrieval services - Zero rated Supply and Refund of IGST to International Tourists - Apportionment of tax and settlement of funds & wrongful collection and payment of tax - Application of provisions of CGST Act & Miscellaneous provisions.

Paper IV Accounting and Management for GST**30 Hrs***Part-A: Accounting and Management*

Business Transactions - Invoice & Vouchers - Double Entry Principle : Debit & Credit - Sub divisions of Journal - Books of Accounts - Ledger - Bank Reconciliation Statement - Accounting Errors & Rectifications - Trial Balance - Final Accounts - Manufacturing Account - Trading Account - Profit & Loss Account - Profit & Loss Appropriation Account - Balance Sheet - Capital & Revenue - Accounts of Non-trading: concerns - Consignment Account - Computerized Accounting - Accounting under GST - Books & Registers under GST - Practical Problems - Management - Definitions - Function of Management - Decision Making - Leadership - Communication - Office Management - Role of Tax Practitioners

Part-B: Statutory Forms

Statutory Forms - Registration - Tax Invoices - Registers etc - Returns

Paper V Economics of Taxation and General Laws of Taxation**35 Hrs***Part- A: Economics of Taxation*

Principles of Taxation - Tax Structure - Kinds of Taxes - Central and State Tax Structure - Theory of Tax Incidence/ Shifting - GST Rates and use of HSN Code/SAC - Union and State Budgets - Public Expenditure & Debt - Centre-State Financial Relations & Finance Commissions

Part-B: General Laws of Taxation

Constitutional Provisions - Interpretation of Statutes - General Clauses Act - Law Relating to Sale of Goods - Law of Contracts - Contract of Agency - The Constitution 101st Amendment Act, 2016.

Website Link : <https://www.gift.res.in/index.php/course/detail/14/PGD-GST>

Mode of Evaluation:

Written Examination

Paper No	Subject	Exam Duration (Hours)	Total Marks
I	Goods And Services Tax: Law & Practice - I	3	100
II	Goods and Services Tax: Law & Practice II	3	100
III	Integrated Goods and Services Tax Law & practice	3	100

IV	Accounting & Management for GST	3	100
V	Economics of Taxation & General Laws of Taxation	3	100



Jyothis T
HOD in charge